

**Judge Richard Anderson**

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Memo

**To:** Honorable Jacques L. Blanchette  
**From:** Richard Anderson  
**Re:** East Texas Housing Finance Corporation  
**CC:** Danny Buck Davidson, Panola County District Attorney, President ETHFC  
**Date:** September 30, 2016

Judge, it is time to re-appoint Tyler County's two members for the Board of Directors of the East Texas Housing Finance Corporation (the "Corporation"). In these respects, could you please schedule an agenda item for the upcoming session of your Commissioners Court for the appointment of Tyler County's two [2] representatives to the Board of Directors of the Corporation? Your current representatives are C.D. Woodrome and James White. The terms of the respective directors are six [6] years, according to the Corporation's Bylaws.

Since 2009, the Federal Reserve's policy of near zero percent interest rates have resulted in there being very limited utilization of the Corporation's ability to issue tax-exempt mortgage revenue bonds to assist first-time home buyers in purchasing their initial home. The December 2015 interest rate increase by the Fed, and last week's Fed decision to not increase rates this month, would seem to indicate that a December rate increase of .25%, and contemplated rate increases in 2017 could materially alter this situation, and we would like to be ready to initiate a program should the opportunity present itself.

The Corporation's Board of Directors meets as required, with most of the heavy lifting being performed by the Executive Committee, which meets on a regular basis.

The agenda item should read; "Consideration and action regarding the appointment of two directors to the Board of Directors of the East Texas Housing Finance Corporation to represent Tyler County."

I enclose a proposed form of Certificate For Resolution, which we would appreciate your completing, and having the County Clerk attest, and then returning an executed original to the undersigned for the corporate records. It would be appreciated if you could have your assistant also forward contact information for each of the appointees as well.

Thank you for your attention and courtesies in these respects, and please do not hesitate to contact me should you have any questions in these regards.



*Commissioners Court  
of Tyler County*

**CERTIFICATE OF RESOLUTION  
ADOPTED BY  
COMMISSIONERS COURT OF TYLER COUNTY**

The undersigned do hereby certify that the following resolution was passed by the Commissioners Court of Tyler County at a meeting duly convened on October 20, 2016:

**BE IT RESOLVED**, that \_\_\_\_\_ and \_\_\_\_\_, each a resident of Tyler County, are hereby appointed as representatives of Tyler County for the Board of Directors of the East Texas Housing Finance Corporation, each to serve for a period of six (6) years on such Board of Directors.

DONE AND ENTERED effective this 20<sup>th</sup> day of October, 2016.

\_\_\_\_\_  
Jacques L. Blanchette, Tyler County Judge

ATTEST:

\_\_\_\_\_  
Donece Gregory, Tyler County Clerk